



Sadara, Veolia sign MOU to build sustainable central utilities facility in PlasChem Park

JUBAIL, Saudi Arabia, May 30th, 2018 – Sadara Chemical Company (Sadara) has signed a Memorandum of Understanding (MOU) with Veolia Middle East SAS (“Veolia”), a Paris-based group and world-leader in industrial waste management, to construct a sustainable central utilities facility in PlasChem Park, the unique industrial park adjacent to the Sadara Chemical Complex. PlasChem Park is a collaborative effort between Sadara and the Royal Commission for Jubail and Yanbu (RCJY) in Jubail Industrial City II.

The MOU provides a long-term waste management solution for Sadara, and creates an opportunity for Veolia to build a utility plant including waste management and waste energy facilities at PlasChem Park, enabling Veolia to manage a substantial portion of Sadara’s waste streams.

“One of Sadara’s main drivers is the enablement of a vibrant downstream manufacturing industry in Kingdom. Another is to always act responsibly towards the environment. This deal allows us to combine those two key objectives, and we are very excited indeed to partner with Veolia to deliver this waste product management solution. With partners like Veolia, we are confident that we will continue to catalyze the growth of the Kingdom’s downstream manufacturing industry,” said Dr. Faisal Al-Faqeer, CEO at Sadara.

The central utilities “island” will incinerate industrial wastes and recover the heat from this process to produce a usable steam by-product. This will act as an incentive to attract PlasChem Park investors, providing their proposed manufacturing plants with third-party steam at an attractive price.

Additionally, the Veolia facility will produce cooled water and compressed air, which will also be made available to PlasChem Park tenants for industrial use.

“We are very excited to be contributing our knowledge and experience to the further development of PlasChem Park, a truly exciting endeavor in Jubail Industrial City. This new utilities facility will implement environmentally responsible principles of the “Circular Economy,” a favored international economic model that keeps resources in use for as long as possible, extracting maximum value and then recovering and regenerating additional products and energy, a concept that we ascribe to wholeheartedly at Veolia,” said Faisal Al Dawish, Veolia Arabia CEO.

The utilities project will be developed by Veolia and potential partners. The investment will be made by Veolia and partners, and Sadara will act only as facilitator to the project’s success and has agreed to transfer waste products to the plant.

Veolia, a global group, develops sustainable responsible services and expertise to companies in many types of industries. It currently operates 29 similar utility facilities worldwide.

Sadara - General Use Information

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A limited liability company
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س.ت 2055014427
رأس المال المدفوع 29,062,500,000 ر.س
Paid up capital SR 29,062,500,000
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In Jubail, Veolia group has a track record in operation and maintenance of industrial waste water projects and in delivering EPC works – specifically, the Marafiq Desalination Plant (800,000 m3/day) and the Sadara SWRO plant (178,000 m3/day).

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About Veolia:

Veolia group is the global leader in optimized resource management. With nearly 169,000 employees worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2017, the Veolia group supplied 96 million people with drinking water and 62 million people with wastewater service, produced nearly 55 million megawatt hours of energy and converted 47 million metric tons of waste into new materials and energy. Veolia Environment (listed on Paris Euronext: VIE) recorded consolidated revenue of €25.12 billion in 2017 (USD 30.1 billion). www.veolia.com

About Sadara:

Sadara is a joint venture developed by the Saudi Arabian Oil Company (Saudi Aramco) and The Dow Chemical Company. Sadara is a multi-billion dollar world-scale chemical complex in Jubail Industrial City II in Saudi Arabia's Eastern Province. Comprised of 26 world-scale manufacturing units, the Sadara chemical complex is the world's largest to be built in a single phase and is the only chemical company in the Middle East to use refinery liquids, such as naphtha, as feedstock. By using best-in-class technologies to crack refinery liquid feedstock, Sadara will enable many industries that either currently do not exist in Saudi Arabia or only exist through imports of raw materials. The adjacent PlasChem Park, a unique collaboration between Sadara and the Royal Commission for Jubail and Yanbu', will create more value downstream, generating unprecedented investment, innovation, economic growth and thousands of jobs.

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